



AUSTRALIAN
INSTITUTE
of BUSINESS

ALUMNI INSIGHTS REPORT 2023

AUSTRALIA



aib.edu.au

Global
of 20,000
students



WELCOME TO THE 2023 MBA ALUMNI INSIGHTS REPORT

“After compiling the results of the 2023 MBA Alumni Insights Survey, the entire Australian Institute of Business (AIB) team and I are thrilled to learn of the outstanding achievements of our former students.

As an organisation committed to providing people with greater access to education and delivering real-world learning experiences that can be immediately applied at work, it brings me great pride to see our graduates achieve ongoing success in their careers.

In navigating postgraduate study, many of whom worked full-time and maintained busy schedules throughout, our graduates demonstrated exceptional drive and resilience. They’ve shown outstanding adaptability and innovation while advancing their careers in a rapidly evolving business world, which is a testament to their enhanced business acumen, confidence and dedication to achieving their goals. It’s my privilege to share with you the findings of this report.”

Warren Hebard

Chief Executive Officer
Australian Institute of Business



THE AIB COMMUNITY IN AUSTRALIA

Supported by a global community of over 20,000 graduates and students.

AIB's global community

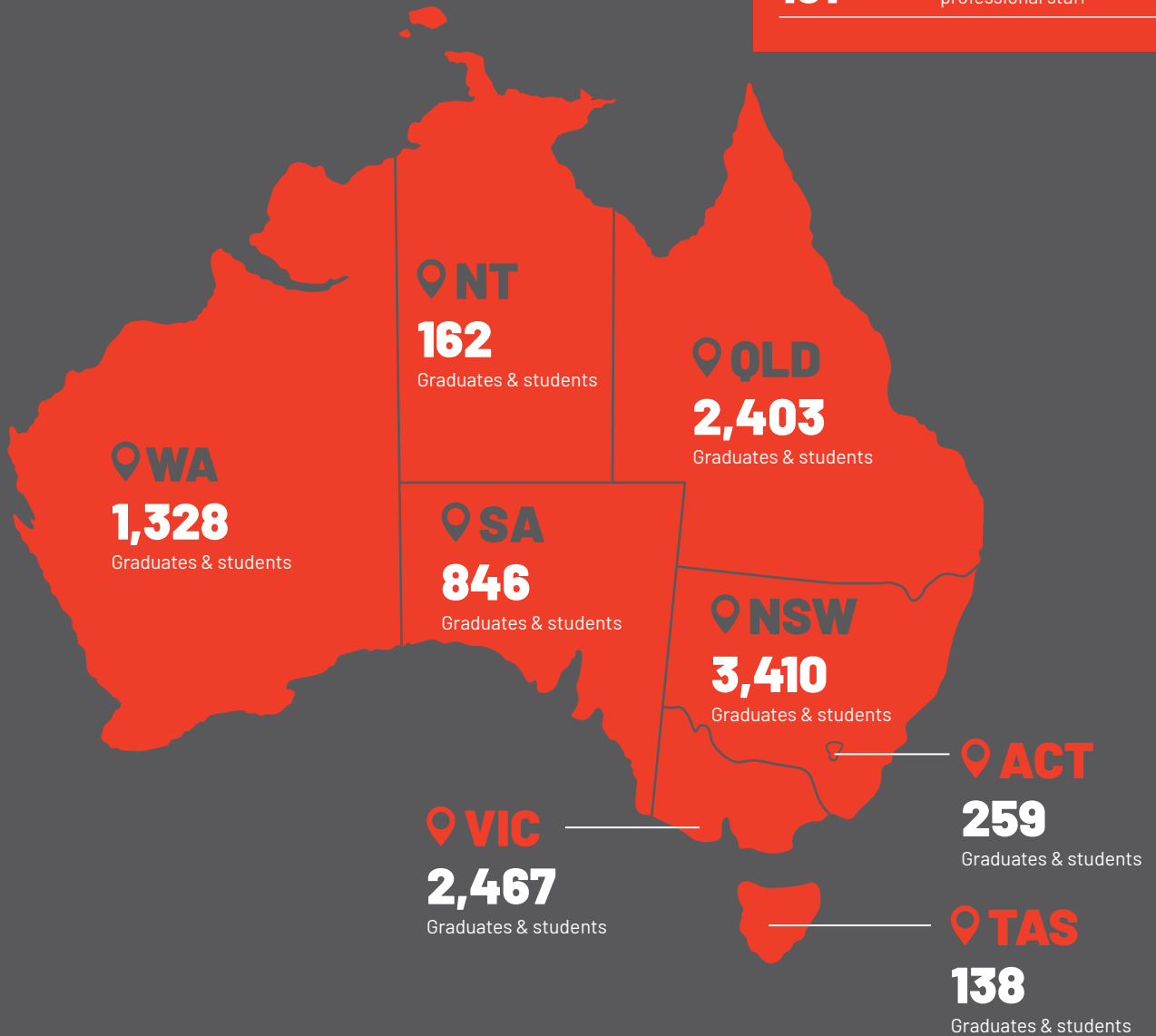
24,170 Business school qualifications have been awarded globally

16,207 Business school graduates globally

12,885 MBA graduates globally

3,824 Students currently studying with AIB

181 Academic, support and professional staff



11,000 +
Graduates and students in Australia

8,183
Business school graduates in Australia

2,830
Students in Australia

Note: All graduate, student and academic head-count numbers provided on this page were true as of 14 February, 2024.



SURVEY METHODOLOGY

The 2023 MBA Alumni Insights Survey was sent out on 12 October 2023 to 7,650 of AIB's subscribed global MBA alumni who graduated between 2005 and 2023.

Respondents were asked to answer 31 questions about their career experience, MBA outcomes and reflections on their studies. We received a total of 648 complete responses by the close of survey on 5 November 2023.

This survey sample represents 8.47% of our subscribed AIB MBA alumni population that graduated between 2005 and 2023.

318 responses were from graduates based in Australia, representing 49% of the survey sample size.

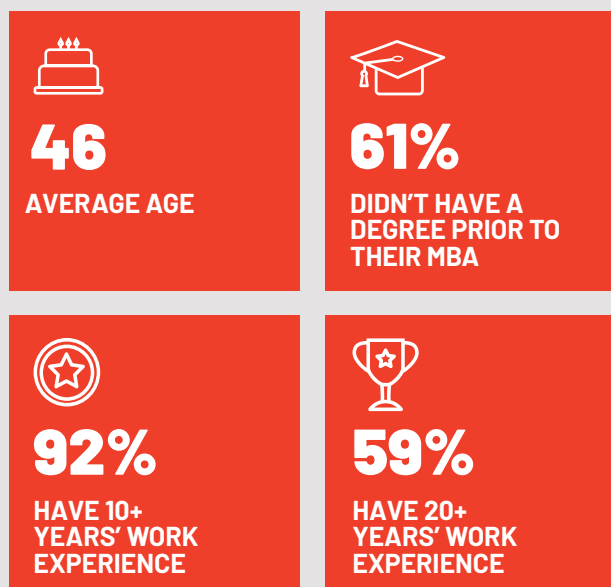
The findings in this report represent Australian responses unless otherwise stated.

All dollar amounts in this report appear in AUD\$ unless otherwise stated.



AUSTRALIAN ALUMNI INSIGHTS AT A GLANCE

Who our Alumni are



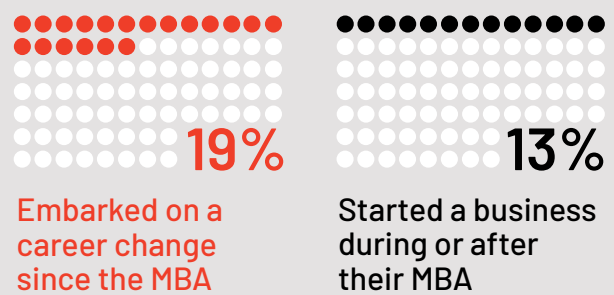
MBA graduate earnings

\$42,000 Is the average increase in annual salary since undertaking the MBA

\$161,000 Is the average salary of MBA graduates in Australia

83% Received a salary increase since starting the MBA

The MBA career impact



What our Alumni do



AIB Opinion of AIB

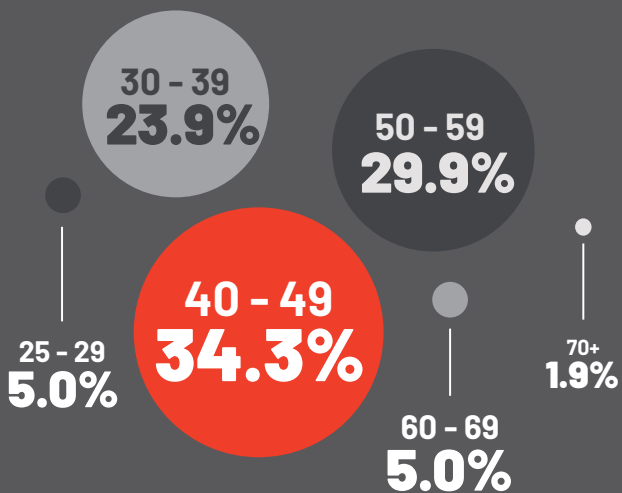
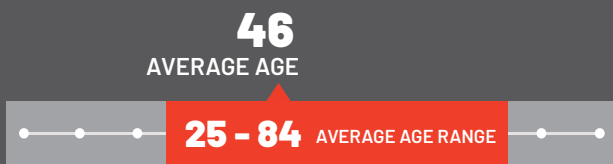
96% Found studying online with AIB flexible

95% Are glad they did their MBA with AIB

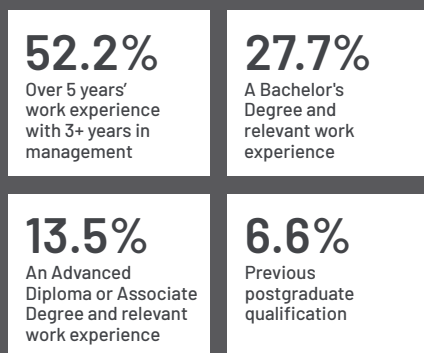


OUR RESPONDENTS

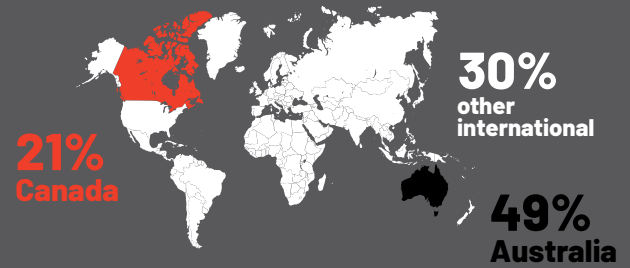
Age



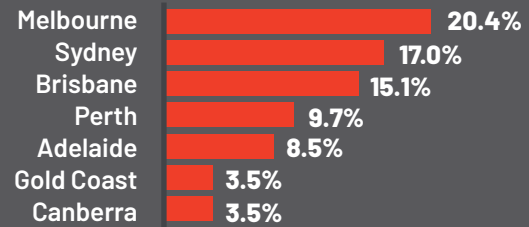
Enrolment criteria met



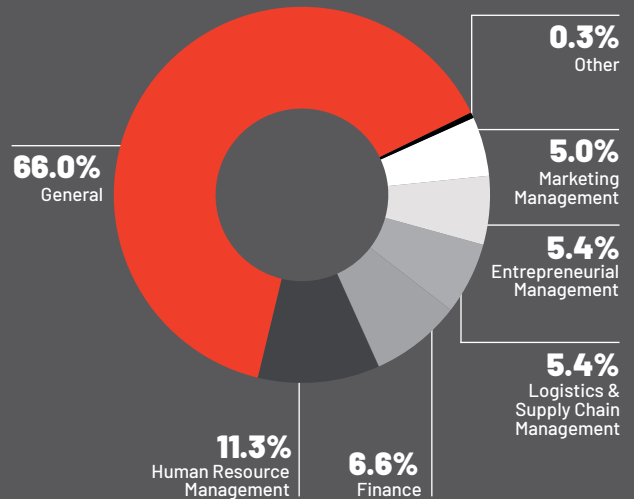
Global locations



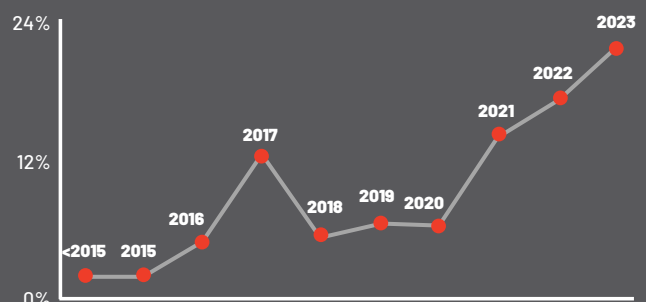
Top cities



MBA specialisations



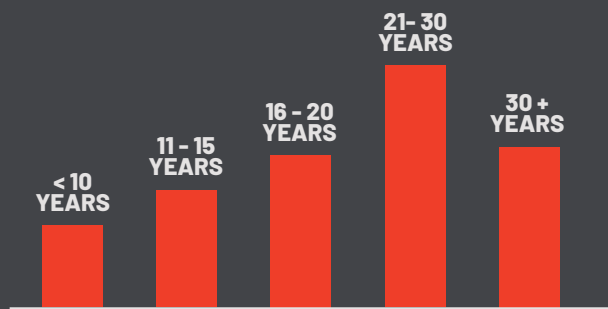
Year graduated



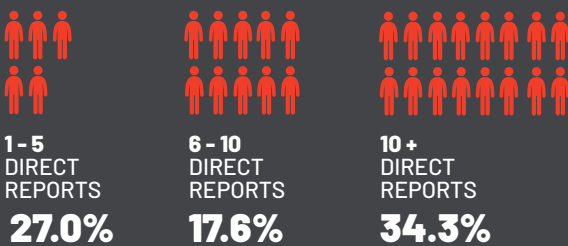


THE PROFESSIONAL PROFILE OF ALUMNI IN AUSTRALIA

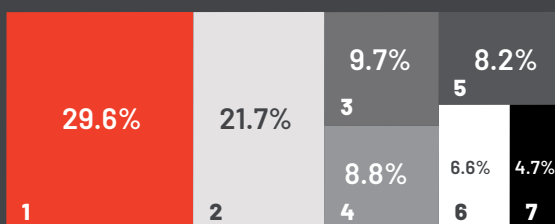
Work experience



Direct reports



Top job roles



- 1 Senior Manager
- 2 Manager
- 3 Team Leader
- 4 Director
- 5 Self-Employed
- 6 C-Suite
- 7 Coordinator

Top industries

Manufacturing, Transport and Logistics	10.1%
Mining, Resources & Energy	9.1%
Government & Defence	8.8%
Financial Services, Banking, Accounting	8.2%
Healthcare & Medical	8.2%
Information & Communication Technology	7.2%
Education & Training	5.7%
Construction	3.8%
Consulting & Strategy	3.8%
Not-For-Profit	3.1%

Top professions

Executive Management	12.6%
Operations	10.4%
Consulting & Strategy	8.8%
Sales & Business Development	6.3%
Financial Services, Banking & Accounting	5.7%
Manufacturing, Transport and Logistics	5.7%
Project Management	5.0%
Administration	3.8%
Education & Training	3.8%
Information & Communication Technology	3.8%
Mining, Resources & Energy	3.5%
Government & Defence	3.1%

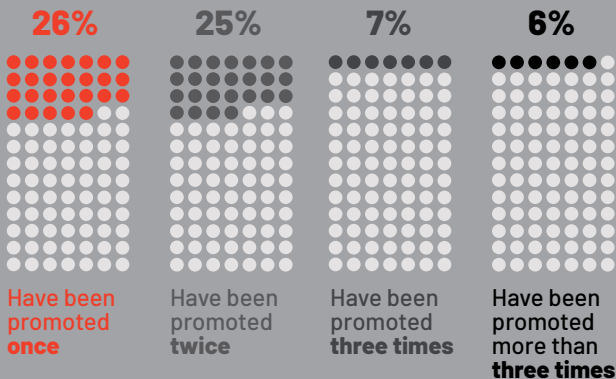


CAREER GROWTH WITH THE MBA

AUSTRALIA

97% Have applied the MBA in their job or business

MBA graduates are promoted at work



Top enhanced skills and capabilities from studying the MBA



Top career outcomes achieved post MBA



21% are business owners. Of those:



94% said the MBA increased their confidence. Confidence increased in these areas:





A FAST RETURN ON INVESTMENT

83% Received a salary increase since starting the AIB MBA

\$42,000 Is the average increase in annual salary since undertaking the AIB MBA

37% Received a salary increase while studying the AIB MBA

\$161,000 Is the average salary of AIB MBA graduates in Australia

\$18,000 Is the average increase in annual salary AIB students received while studying

\$142,000 Is the average global AIB MBA graduate salary

Note: Salaries which were reported in CAD\$ were converted to AUD\$ for global reporting purposes. The conversion rate on November 6, 2023 of 1CAD=1.1248AUD was used ([exchange-rates.org](https://www.exchange-rates.org)). Salary data has been rounded to the nearest thousand.



AUSTRALIA'S #1 MBA*



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*The Australian Institute of Business (AIB) is Australia's largest provider of MBAs. Source Ready, B. (2023) Domestic Enrolments Surged During COVID After International Students Locked Out, MBA News. Available at: [MBA News](https://www.mbanews.com.au).